LOUISIANA USED MOTOR VEHICLE COMMISSION STATE OF LOUISIANA

REGULAR MEETING

June 18, 2012

BEGINNING AT 9:30 A.M.

3132 VALLEY CREEK
BATON ROUGE, LOUISIANA

REPORTED BY:
BETTY D. GLISSMAN, CCR

1 ALSO PRESENT: 2 3 MS. KIM BARON	
3 MS. KIM BARON	
	- 13
4 MR. DEREK PARNELL	
5 MS. MONA ANDERSON	
6 MR. KEVIN REMBERT	
7 MS. TONYA BURKS	
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			Page	4
1	MR	. POTEET:		
2	•	Let's start off with the		
3	Pledge of All	legiance.		
4	(1	PLEDGE OF ALLEGIANCE)		
5	MR	. POTEET:		
6		Kim, can you do the roll call		
7	for us?			
8	MS	. BARON:		į
9		John Poteet?		
10	MR	. POTEET:		
11		Here.		
12	MS	. BARON:		
13		George Brewer?		
14	MR	. BREWER:		
15		Here.		
16	MS	. BARON:		
17		Louis Bourgeois?		
18	MR	. BOURGEOIS:		
19		Here.		
20	MS	. BARON:		
21		Tony Cormier?		
22	MR	. CORMIER:		
23		Here.		
24	MS	. BARON:		
25		Ron Duplessis?		
1				

				Page	5
1		MR.	DUPLESSIS:		
2			(No response.)		
3		MS.	BARON:		
4			George Floyd?		
5		MR.	FLOYD:		
6			Here.		
7		MS.	BARON:		
8			Kirby Roy?		
9		MR.	ROY:		
10			Here.		
11		MS.	BARON:		
12			Darty Smith?		
13		MR.	SMITH:		
14			Here.		
15		MS.	BARON:		
16			Douglas Turner?		
17		MR.	TURNER:		
18			(No response.)		
19		MS.	BARON:		
20			Dino Taylor?		
21		MR.	TAYLOR:		
22			Here.		
23		MS.	BARON:		
24			Mr. Chairman, we have a		
25	quorum.				
1					

accounts receivable hearings balance at the

end of May was \$154,100 and that included

the fines that were set at the last

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24

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- 1 Commission meeting.
- 2 On Page 2 of the balance
- 3 sheet, you can see there again the deferred
- 4 revenue accounts and they total \$243,470,
- 5 and our revenue over expenditure was
- 6 \$410,434.
- 7 If you will turn on to the
- 8 revenue and expenditure statement on Page 4,
- 9 the month-to-date revenue for May was
- 10 \$391,000 -- sorry, \$391,169. The majority
- 11 of that was the hearing cost and fines line.
- 12 We had \$350,600 in that line item and that
- 13 brought the year-to-date revenue total to
- 14 \$1,452,899. On Page 4, the expenditures on
- 15 -- in this 11th month of the fiscal year, we
- 16 should have about eight percent left in the
- 17 budget and each section there well met that
- 18 goal.
- 19 The only unusual expenditure
- 20 this month in -- on Page 5 under the bad
- 21 debt expense, we went ahead and put in the
- 22 amount for Affordable Imports in there of
- 23 \$240,600. That left the \$20,000 owed by the
- 24 -- which is covered by the bond. That is an
- 25 estimate of what we're going to need to

- 1 write off on that account, but should we, in
- 2 fact, collect any of that write off, then we
- 3 can reverse that, but it keeps from skewing
- 4 our financials for the month.
- 5 And on Page 6, the
- 6 month-to-date revenue was \$85,629 and the
- 7 year-to-date again was \$410,434. That same
- 8 figure is reflected on the next report.
- 9 On Page 7 is the revenue and
- 10 expenditure and the fund balance report.
- 11 On Page 8 is the certificate
- 12 of deposit report. There's no change in
- 13 that report this month.
- On Page 9 is the accounts
- 15 receivable hearings report. As we said, the
- 16 balance in that account is \$154,100.
- 17 \$22,900 was collected in May and you see the
- 18 write off the \$240,600 on Affordable
- 19 Imports.
- 20 MR. TAYLOR:
- 21 Legacy Housing was going to
- 22 pay in, what, 10 days something.
- MR. PARNELL:
- 24 They did.
- 25 MR. TAYLOR:

- 1 They did?
- 2 MS. ANDERSON:
- 3 It did come in, but it did
- 4 not come in before May 31st. I think their
- 5 15 days was up June 5th.
- 6 MR. PARNELL:
- 7 It came in on June 1st.
- 8 MS. ANDERSON:
- 9 They did pay and we have
- 10 deposited that.
- 11 And so the only other thing I
- 12 wanted to inform you about is that this
- 13 month we asked the Louisiana Legislative
- 14 Auditor to bid our -- the auditing of our
- 15 financial statements and they did do that.
- 16 The bids were received by the Louisiana
- 17 Legislative Auditor and the contract was
- 18 awarded to John McKowen. He is of Baton
- 19 Rouge. He has been a CPA for 19 years and
- 20 he has worked on audits for nine other
- 21 governmental bodies. So we feel like he's
- 22 got good experience there. I think there
- 23 were five altogether.
- MR. PARNELL:
- There were five total, yes.

MS. ANDERSON: 1 And there were some issues 2 with a couple of them about the addition on 3 the -- on their fees were not correct. So 4 those were taken out. So --5 6 MR. PARNELL: That was a telltale sign. 7 MS. ANDERSON: 8 -- we feel like this was a 9 good choice. 10 11 If there are no other questions about the financial statements, 12 that concludes my report about the financial 13 14 statements. MR. POTEET: 15 Does anybody have any 16 17 questions? (No response.) 18 19 MR. POTEET: I think we need a motion to 20 21 approve. 22 MR. CORMIER: I make a motion approve the 23 financial statements. 24 MR. POTEET: 25

- We have a motion.
- 2 MR. BREWER:
- 3 I second.
- 4 MR. POTEET:
- 5 George seconds.
- 6 All in favor, say, "Aye."
- 7 (All "Aye" responses.)
- 8 MR. POTEET:
- 9 That passes.
- 10 The next thing are the fiscal
- 11 year end budget amendments.
- 12 Are you ready for that, Mona?
- 13 MS. ANDERSON:
- 14 If you will turn to Page 10,
- 15 these are the proposed budget amendments.
- 16 All we're doing is moving around some money
- 17 to bring all of our line items together for
- 18 the end of the year. On the first page
- 19 there, the hearing cost and fines, we just
- 20 spoke about that, we moved money around. We
- 21 increased the revenue there by \$243,600 and
- 22 that was to accommodate those fines that
- 23 were set last month. On Page 11 under
- 24 salaries, the salaries just required moving
- 25 around some money within the line items.

- 1 On this form, you can see our
- 2 original budget is on the left, the first
- 3 column. Then, what we're estimating the end
- 4 of the year is going to be June 30th, and
- 5 then what would remain in the budget. So we
- 6 just moved some money around. \$28,700 was
- 7 moved into -- out of regular salaries and
- 8 into overtime, retirement, into our taxes
- 9 and benefits. Namely, our retirement amount
- 10 went up this year and that was not
- 11 anticipated when we did the original budget.
- 12 Moving on, the travel expense was decreased
- 13 \$3,000.
- 14 On Page 12, the operating
- 15 services, overall it was a decrease of
- 16 \$5,000, but we did increase some categories.
- 17 We decreased our insurance line item and
- 18 increased dues and subscriptions. We
- 19 obtained other subscription to Legiscon,
- 20 which is -- helps us keep up with what's
- 21 going on at the Capitol. Then, we needed to
- 22 increase the miscellaneous line item. That
- 23 had to do with our credit card fees. We
- 24 talked about that in previous meetings, that
- 25 when the budget was done, we had not

- 1 anticipated that much participation on the
- 2 credit cards. Office supplies and auto
- 3 supplies increased a little bit, but
- 4 overall, a \$5,000 decrease, a \$7,000
- 5 decrease in professional services.
- 6 On Page 13, we increased a
- 7 couple of line items there. We just talked
- 8 about the bad debt expense, setting that up
- 9 for Affordable Imports and a couple of other
- 10 small accounts that we're going to need to
- 11 write off for the year. And on the computer
- 12 system, we increased that \$15,000. That was
- 13 due to the increases on CAVU where we
- 14 updated our program. We had some amendments
- 15 to get -- asked them to bring our program in
- 16 line with what we needed. But, overall, you
- 17 can see down at the bottom of the page, the
- 18 revenue and expenditures total change was
- 19 zero. The revenues over expenditure will
- 20 remain the same. So there was a zero net
- 21 effect on -- of the budget amendments on the
- 22 revenue over expenditures.
- 23 And if there are no
- 24 questions, that concludes my report.
- MR. POTEET:

- 1 two invoices here for Attorney Hallack and
- 2 Attorney Morris. Those are detailed here.
- 3 Derek, you've reviewed these?
- 4 MR. PARNELL:
- 5 Yes. I've gone through, I
- 6 have reviewed both invoices, Mr. Hallack's
- 7 first -- Attorney Hallack's first. I have
- 8 gone through and looked at the services
- 9 performed to make sure that it was in line
- 10 with what was done for the month. I also
- 11 had Mona go in and evaluate the timing and
- 12 amounts to make sure that the dollar amount
- 13 at the end of the invoice is actually what
- 14 it is supposed to be. Mr. Hallack's amount
- 15 for the month of May was \$7,218.75. A lot
- 16 of what -- if you look on his report, a lot
- 17 of what's there is preparation for our last
- 18 hearing. We had several depositions that
- 19 were going on throughout that month, just in
- 20 getting in order for that hearing.
- MR. POTEET:
- Do we need to do these
- 23 separately?
- MR. PARNELL:
- Well, if you want to review

- 1 Sheri's, it's the same thing. I have gone
- 2 through it and looked at the information as
- 3 she put on and the services performed and
- 4 Mona has gone in and verified the amounts.
- 5 Her amount for her bill for the month was
- 6 \$4,112.50. I would ask that you all approve
- 7 payment of their invoices.
- 8 MR. POTEET:
- 9 Okay. Does anybody have any
- 10 questions about either one of these
- 11 invoices?
- 12 (No response.)
- MR. POTEET:
- 14 I'll entertain a motion to
- 15 approve.
- MR. BOURGEOIS:
- I make a motion.
- 18 MR. POTEET:
- 19 Motion to approve.
- MR. CORMIER:
- 21 Second.
- 22 MR. POTEET:
- 23 Second.
- 24 All in favor, say "Aye."
- 25 (All "Aye" responses.)

- 1 MR. POTEET:
- Okay. Those are approved for
- 3 payment.
- 4 Derek, Executive Director's
- 5 report.
- 6 MR. PARNELL:
- 7 The first item is the review
- 8 of complaint totals. If you turn back in
- 9 your packets, you have that information in
- 10 there for the month of May. The alleged
- 11 issue counts were 76 alleged issues for the
- 12 month of May 2012. The next item would be
- 13 the case report, that there were 64 cases
- 14 assigned and 16 cases were completed in the
- 15 month of May. The total cases closed for
- 16 the month of May were 40 cases. There are
- 17 always these cases. Typically, the larger
- 18 -- I guess you would say the larger number
- 19 of issues is typically always with the
- 20 non-delivery of title and refunds. Those
- 21 typically go hand in hand. But that's
- 22 pretty much the gist of what's taken place
- 23 as far as our numbers on the complaint
- 24 totals.
- The next item would be server

- 1 and equipment transfer from DPS to the Used
- 2 Motor Vehicle Commission. What this is, is
- 3 that DPS, they were housing the Division of
- 4 Administration and they were paying for us
- 5 to use our server equipment over at DPS.
- 6 They were housing it at DPS. Once we moved
- 7 our equipment here, we bought our -- we
- 8 purchased our own server and we upgraded our
- 9 CAVU system. We no longer -- they are no
- 10 longer going to pay for that equipment over
- 11 there, and I kind of went in and asked them,
- 12 well, since you're not going to do that, can
- 13 you transfer it over to us. And, basically,
- 14 they just gave it to us. And that -- they
- 15 did that and we went last month and picked
- 16 it up. It was one rack, three servers, and
- 17 the associated router and switches that go
- 18 along with it.
- 19 If you guys -- before you
- 20 leave, if you want to go to the other side
- 21 of the building -- I took Chairman Poteet
- 22 over there earlier this morning, so he could
- 23 kind of look at it. It's about \$10,000
- 24 worth of the equipment. The three serves
- 25 are about \$2,000 each. The rack itself is

- 1 about \$3,000.
- 2 So this -- what that's going
- 3 to do is going to be able to help us, as we
- 4 talked about the past, getting our e-mail
- 5 system set up, because I want to set up the
- 6 e-mail system, whereas all of our licensees,
- 7 we supply e-mail to them. So whatever
- 8 documents that we send out of the office is
- 9 going to go to that e-mail. It's going to
- 10 help us cut down on costs on our paper,
- 11 because last year -- typically, when we do
- 12 our -- send out our renewals, it's almost
- 13 about \$7,000 just in postage that we're
- 14 getting out to everything.
- 15 I'm meeting this week with
- 16 our IT person just to kind of go over the
- 17 details to find out what purchases we may
- 18 need to make in order to try to facilitate
- 19 that for the upcoming next two months or so.
- 20 So it's going to really help,
- 21 I think, out just our efficiency in what
- 22 we're doing on a day-to-day basis, getting
- 23 information out to everybody. So everybody
- 24 is going to have one e-mail account. You're
- 25 going to be able to log into our website.

- 1 We're going to be doing upgrades to our
- 2 website. A person will be able to log in
- 3 and just pull up any information that we
- 4 send out of the office. I want it to go to
- 5 that website, to that e-mail address, versus
- 6 sending out hard copies out to everybody.
- 7 So I just kind of wanted to
- 8 update you guys on that and let you know
- 9 that we got a lot of equipment for free that
- 10 we're going to be able to use.
- 11 MR. CORMIER:
- 12 Good job.
- 13 MR. PARNELL:
- 14 Sometimes, you just ask. You
- 15 never know what you're going to get.
- 16 MR. POTEET:
- Good negotiating skills.
- 18 MR. PARNELL:
- 19 That's the end of my report
- 20 for the month.
- 21 MR. POTEET:
- Okay. Since Mr. Duplessis is
- 23 not here, do you want to give us the
- 24 legislative report?
- MR. PARNELL:

- 1 Yes. I'll just run through.
- 2 We know this year, the Legislative Session
- 3 was pretty contentious. We had some bills
- 4 out there that we were kind of looking at.
- 5 Number one, we thought they were trying to
- 6 take our money, but that bill -- we kind of
- 7 worked the amendment out on that bill. It
- 8 was Senate Bill 590. Initially, the bill
- 9 was kind of -- the way it was worded -- the
- 10 way our statute was already worded basically
- 11 stated that we have -- and the bill was to
- 12 eliminate special funds throughout the
- 13 entire state, funds that are not in use and
- 14 funds that just have a minimal amount of
- 15 money in them.
- 16 Our statute initially read
- 17 that we have a special fund called the Used
- 18 Motor Vehicle Commission Fund. That was
- 19 never used by us at all, but the way it was
- 20 written, the way that they were writing
- 21 Senate Bill 590, it would have taken our
- 22 operating fund, because we don't have -- we
- 23 didn't have any other language in our
- 24 statutes that referred to what we do with
- 25 our operating fund.

- 1 So there was an amendment
- 2 that was put out there that we supported
- 3 while the fund -- they're going to eliminate
- 4 the fund, but the funds that were -- will
- 5 remain and will be with the Commission
- 6 disbursed by the Executive Director at the
- 7 direction of the Commission for the purpose
- 8 of administering and enforcing the
- 9 provisions of the present law.
- 10 So with that amendment, it
- 11 kind of cleared us completely out of that
- 12 bill. So that issue was, at that point, a
- 13 moot point, because they -- we met with them
- 14 in the hallway of the Capitol. They didn't
- 15 want to take our operating fund. It was a
- 16 misunderstanding, but it was just -- the way
- 17 the statute was written, it would have done
- 18 that for us.
- 19 The other bills -- the bill
- 20 to abolish the Commission, it just died out.
- 21 I think we kind of talked a little bit about
- 22 that last month, but we went to the hearing
- 23 and he was ready to present the bill at the
- 24 hearing, but decided to not do so and we met
- 25 in the hallway and he later said that he was

- 1 just trying to get our attention.
- 2 But pretty much this session
- 3 was --
- 4 MR. POTEET:
- Well, he did.
- 6 MR. PARNELL:
- 7 Yes, he did that. But this
- 8 bill -- we're kind of up and down with those
- 9 bills, they came out and how they came and
- 10 where they came from, but we made it through
- 11 the Session pretty well.
- 12 Senate Bill 590 is right now
- 13 waiting -- after our amendment was passed,
- 14 it's at the Governor's desk right now
- 15 waiting for signature. House Bill 804 was
- 16 our bill. We had some technical amendments
- 17 that we put out there and it is now Act 136.
- 18 We sent over to the IT person some kind of
- 19 updates to put out there on the website, so
- 20 everybody will be able go to the website and
- 21 kind of see what happened with all of the
- 22 bills that were any relation to us and our
- 23 bills that passed. And that was pretty much
- 24 it.
- 25 MR. POTEET:

- 1 All right. With the all the
- 2 excitement at the beginning of the session,
- 3 it kind of petered out.
- 4 MR. PARNELL:
- 5 Yes, it did.
- 6 MR. POTEET:
- 7 So I was very happy about it.
- 8 MR. PARNELL:
- 9 We spent a lot of time, you
- 10 know, up there just trying to debate these
- 11 things and trying to talk with whoever I
- 12 could and I think everyone has been open
- 13 with that process, because whatever
- 14 information -- you guys really worked hard
- 15 trying to get it out to as many people as
- 16 possible. It helped that process out a
- 17 great deal, because I'm kind of limited on
- 18 what I can do and the attorneys are as well,
- 19 but you've got a little bit more leeway on
- 20 what you can say and do with the
- 21 Legislators. So I do appreciate all of the
- 22 help that you all did with this, this year.
- 23 Thank you.
- MR. POTEET:
- Okay. The next thing on the

- 1 agenda is a hearing for Mike Hickey, Mike's
- 2 Automotive. Do we need --
- 3 MR. PARNELL:
- 4 We'll go ahead and pass out
- 5 this information. During the last meeting
- 6 -- during the last -- we had a hearing last
- 7 month with Mike Hickey.
- 8 MR. HALLACK:
- 9 If you recall, we had a
- 10 hearing last month on Mr. Hickey. Mr.
- 11 Hickey had had his contingent liability
- 12 insurance policy cancelled by his carrier at
- 13 that time and he had applied to Great
- 14 American in accordance with what we believe
- 15 that the Department of Insurance wanted.
- 16 And so he applied to Great American and
- 17 Great American told him that they would
- 18 write him a policy if he had his individual
- 19 operators carry 100/300.
- 20 And I think his testimony at
- 21 the last hearing was that he had about 30
- 22 operators out on contract and that he would
- 23 have to -- he couldn't recall those
- 24 contracts, because they were contracts. So
- 25 he was in a bad position, plus he discovered

- 1 that if he required his renters to carry
- 2 100/300, that would almost double the policy
- 3 premium and they have enough problems paying
- 4 the operating contract -- the renting
- 5 contract and the minimum limits. So it was
- 6 -- he thought it was to the point where he
- 7 could not rent cars if the operators had to
- 8 carry 100/300.
- 9 At the last hearing, we told
- 10 Mr. Hickey that he would have to make an
- 11 application directly to SEADRA to see if
- 12 SEADRA could get a policy for Great American
- 13 without requiring membership in the
- 14 organization. And I believe that's the
- 15 exhibit that you have here, is what Mr.
- 16 Hickey did to try to secure a contingent
- 17 liability insurance policy for his
- 18 rent-to-own business through SEADRA.
- 19 You can see Exhibit B is a
- 20 letter that he wrote back advising us of
- 21 what was done. Let's see. You have the --
- 22 where he sent it by certified mail to
- 23 SEADRA, and he also supplied his renters
- 24 contract. These are the vehicles that he
- 25 has out on contract in his rent-to-own

- 1 business. And then, you see the e-mails.
- 2 MR. PARNELL:
- 3 Back and forth between Mike
- 4 Hickey and the SEADRA representative.
- 5 MR. HALLACK:
- 6 And then, C is just --
- 7 MR. PARNELL:
- 8 It's a timeline of what he's
- 9 been doing since the last hearing and his
- 10 conversations with SEADRA.
- 11 MR. HALLACK:
- 12 Apparently, as you can see at
- 13 the bottom, he has not received any response
- 14 from SEADRA to his request for insurance.
- MR. PARNELL:
- I spoke with him Friday,
- 17 possibly around three o'clock or so. He had
- 18 not at that time -- this -- when he sent
- 19 this document, that was as of June 11th.
- 20 When I spoke with him on Friday, he had not
- 21 as of then heard any information from SEADRA
- 22 on whether or not he would be able to obtain
- 23 the insurance.
- MR. HALLACK:
- 25 And just to back up, I should

- 1 just mention, originally, he was before you
- 2 on a hearing to revoke his license, because
- 3 he failed to comply with the insurance
- 4 requirements of Title 32, Section 793D.
- 5 MR. POTEET:
- 6 And as I remember, we said
- 7 we'll delay our decision for 30 days on the
- 8 contingency, that you will not write any new
- 9 contracts, and that you will apply to SEADRA
- 10 to see what they say.
- 11 MR. HALLACK:
- 12 Right.
- 13 MR. POTEET:
- 14 So at this point, he's
- 15 actually done what we asked him to do, but
- 16 we're in a bit of a quandary now, because we
- 17 don't have an answer from SEADRA.
- 18 MR. HALLACK:
- 19 That's correct.
- 20 MR. POTEET:
- 21 We've had some discussions
- 22 about this over the last few days on the
- 23 phone. I think that the best way to go --
- 24 this is my opinion, now. I think the best
- 25 way to go is to probably extend it another

- 1 30 days. He's aware already through
- 2 discussions with Derek that he will not be
- 3 able to write any new contracts, but I think
- 4 that we're in a position where we need to
- 5 get an answer -- a definitive answer from
- 6 SEADRA. Now, if they don't have an answer
- 7 by the next hearing, I'm not sure what we'll
- 8 do at that point.
- 9 MR. HALLACK:
- 10 I think you would have to
- 11 treat it as they're not going to write him
- 12 any insurance.
- 13 MR. POTEET:
- 14 Yes, I agree with you.
- So I would make a motion that
- 16 we just extend this another 30 days.
- 17 MR. ROY:
- 18 I'll make that motion.
- 19 MR. POTEET:
- 20 Well, I just made a motion.
- You second, Roy?
- 22 MR. ROY:
- Yes.
- 24 MR. POTEET:
- 25 All in favor, say "Aye."

(All "Aye" responses.) 1 MR. POTEET: 2 Yes, I can make a motion. 3 I think this is still a very 4 difficult, difficult situation for Mr. 5 Hickey and I think he's being extremely 6 cooperative with us and I think it's in everyone's best interest to try to get this В resolved and maybe -- I don't know if the 9 right word is to push SEADRA, but to get 10 SEADRA to establish their real motivation, 11 so we can move forward with this and some 12 other RTO guys. I know from talking to 13 Kevin, Kevin Rembert with LIADA, and talking 14 to customers at my auction, there's a lot of 15 interest in this and a lot of concern about 16 So I don't see that we can do anything 17 18 else at this time. Are we done? 19 MR. HALLACK: 20 21 Yes. MR. POTEET: 22 The next agenda -- items for 23 next agenda, first of all, I won't be here. 24

Are we going to have enough people for a

25

- 1 quorum? Is everyone going to be here the
- 2 16th of July?
- 3 MR. HALLACK:
- Just so you all know, we have
- 5 three hearings, one of which is huge.
- 6 MR. POTEET:
- July 16th, that's why I
- 8 choose not to be here. So we should have a
- 9 guorum. What about Mr. Turner and Mr.
- 10 Duplessis?
- 11 MR. HALLACK:
- 12 I don't know.
- 13 MS. BARON:
- 14 Mr. Turner e-mailed me this
- 15 morning and said he had a severe eye problem
- 16 and that he couldn't drive. I assume he
- 17 will be here.
- 18 MR. PARNELL:
- 19 What's the date of the next
- 20 meeting?
- 21 MR. POTEET:
- July 16th. Well, it sounds
- 23 like we would still have a quorum if those
- 24 two are gone and I was gone.
- 25 MS. BARON:

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Page 33
                    As long as everybody else is
 1
 2
     here.
                MR. POTEET:
 3
                    All right. Motion to
 4
     adjourn?
 5
 6
                MR. ROY:
                     So moved.
 7
                MR. BOURGEOIS:
 8
                     Second.
 9
10
                MR. POTEET:
                    All right.
11
12
13
14
           (Meeting adjourned at 10:01 a.m.)
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